

**BUDGET RESOLUTION (2024)**

**CERTIFIED COPY OF RESOLUTION**

STATE OF COLORADO )  
 ) ss.  
COUNTY OF JEFFERSON )

At the special meeting of the Board of Directors of Fossil Ridge Metropolitan District No. 1, County of Jefferson, Colorado, held at 6:30 PM on December 13, 2023 as a virtual Zoom meeting, the following members of the Board were present:

- Tom Waterman, President
- Dave McGraw, V.P.
- David Wilson, Treasurer
- Terry Larson, Secretary
- Mike Walker, Asst. Secretary

Also present were:

- Mat Birkeness, Community Manager; Community Resource Services
- Marcos Pacheco, District Manager; Community Resource Services
- Numerous residents of the District as reflected in the minutes of the meeting

The meeting was open to the public. The District Manager reported that, prior to the meeting, each of the Directors were notified of the date, time and place of this meeting and the purpose for which it was called. The District Manager further reported that this is a special meeting of the Board of Directors of the District and that a notice of the meeting was posted in accordance with statute.

The Board called a special meeting for January 8, 2024, at 6:30 p.m., held via zoom. In attendance were:

Thereupon, Director Wilson introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE FOSSIL RIDGE METROPOLITAN DISTRICT NO. 1, JEFFERSON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors (the “Board”) of the Fossil Ridge Metropolitan District No. 1 (the “District”) has authorized its consultants, Finance Committee and Treasurer to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed 2024 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on December 7, 2023 in The Golden Transcript, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 6:30 PM on December 13, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, were made as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FOSSIL RIDGE METROPOLITAN DISTRICT NO. 1, JEFFERSON COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024.

Section 3. 2024 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the General Fund for operating expenses is \$0, and that the 2023 valuation for assessment, as certified by the Jefferson County Assessor, is \$3,621,171. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2023.

Section 4. 2024 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money from property tax revenue necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$0 and that the 2024 valuation for assessment, as certified by the Jefferson County Assessor, is \$3,621,171. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 0 mills upon each dollar of the total valuation of assessment of all taxable property within the District during the year 2024.

Section 5. Certification to Board of County Commissioners. That the manager for the District is hereby authorized and directed to certify to the Jefferson County Board of County Commissioners, no later than January 9, 2024, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

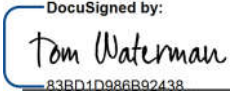
Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the budget shall be certified by the Treasurer of the District, and made a part of the public records of the District.

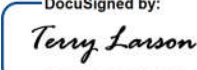
The foregoing Resolution was seconded by Director McGraw.

RESOLUTION APPROVED AND ADOPTED ON JANUARY 8, 2024.

FOSSIL RIDGE METROPOLITAN DISTRICT NO. 1

By:   
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\_\_\_\_\_  
Lloyd T. Waterman, President

ATTEST:

  
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\_\_\_\_\_  
Terry Larson, Secretary

STATE OF COLORADO  
COUNTY OF JEFFERSON  
FOSSIL RIDGE METROPOLITAN DISTRICT NO. 1

I, David Wilson, hereby certify that I am a director and the duly elected and qualified Treasurer of Fossil Ridge Metropolitan District No. 1 (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held on January 8, 2024, at 6:30 PM, said meeting held as a virtual Zoom meeting, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. I hereby certify that the attached 2024 Budget is the official budget adopted by the Board at said meeting.

Subscribed and sworn to this 8<sup>th</sup> day of January, 2024.

DocuSigned by:  
*David Wilson*  
836E7D2CF8DE454...  
\_\_\_\_\_  
David Wilson, Treasurer

## **FOSSIL RIDGE METROPOLITAN DISTRICT NO. 1**

### **SUMMARY OF SIGNIFICANT ASSUMPTIONS**

#### **2024 BUDGET**

The Fossil Ridge Metropolitan District No. 1 was organized October 10, 2006, as a quasi-municipal corporation and political subdivision of the State of Colorado pursuant to the Colorado Special District Act. At the time of formation, the Fossil Ridge Metropolitan District No. 2 (District No. 2) and the Fossil Ridge Metropolitan District No. 3 (District No. 3) were also organized. All three districts are governed by the same Service Plan (as amended by the Second Amended and Restated Service Plan approved by the City of Lakewood on August 27, 2007), which provides that the District is the “Operating District” and District No. 2 and District No. 3 are the “Taxing Districts”. The Taxing Districts are to provide funding to the Operating District for the construction, operation and maintenance of various public improvements and the Operating District is expected to manage such construction, operation and maintenance. The Operating District’s primary revenues are homeowner assessments, various fees, developer advances and transfers from the Taxing Districts. The District is governed by an elected Board of Directors.

The District utilizes the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and the conduct of a public hearing to adopt the 2024 budget and appropriate 2024 expenditures.

The District’s total assessed valuation for tax year 2024 is \$3,621,171. The primary sources of revenue for the District in 2024 will be homeowner assessments, development fees, storm drainage and sewer fees, sewer service fees and a transfer of property taxes from Fossil Ridge Metropolitan District Nos. 2 and 3. For tax year 2024 the District adopted a zero mill levy.

The District is not financially accountable for any other organization. The District has no component units as defined by GASB.

The District has no employees and all operations and administrative functions are contracted.

**FOSSIL RIDGE METROPOLITAN DISTRICT NO. 1**  
**GENERAL FUND**  
**2024 ADOPTED BUDGET**  
**WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS**  
**FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>Estimated</b>	<b>Adopted</b>
<b>REVENUES</b>			
Homeowner assessments	\$ 1,663,641	\$ 1,708,000	\$ 1,761,200
Sewer service fees - homeowner	279,614	300,000	324,000
Sewer operations fee - homeowner	107,960	115,000	120,000
Property taxes - delinquent accounts	-	7,300	5,627
Amenity user fees	82,231	55,000	55,000
Late and legal fee income	6,405	3,500	5,000
Miscellaneous and interest	20,158	60,000	30,000
State pool grant	12,500	-	-
Safety grant	-	3,125	-
Insurance proceeds	-	3,585	-
Insurance proceeds - litigation	-	100,000	-
Transfer from District No. 2	146,946	148,676	274,318
Transfer from District No. 3	250,622	255,456	467,148
Brookfield reimburse - landscaping and snow	121,973	-	-
Brookfield reimburse - backflow testing	325	-	-
Brookfield reimburse - utilities - water	1,760	-	-
Brookfield reimburse - tributary	127,691	-	-
<b>Total revenues</b>	<b>2,821,826</b>	<b>2,759,642</b>	<b>3,042,293</b>
<b>EXPENDITURES</b>			
General			
Accounting (CRS)	87,704	106,800	112,800
Audit preparation (CRS)	21,916	28,280	28,000
Audit - Haynie	6,400	8,000	9,100
District management (CRS)	42,221	43,000	50,000
Community management	69,600	76,560	76,560
District office administration	2,064	12,000	10,000
Election	9,916	9,793	-
Legal - general	47,629	75,000	50,000
Legal - litigation	195,953	500,000	800,000
County treasurer fees	-	150	150
Dues and memberships	1,237	1,763	1,500
Insurance (No. 1, 2, & 3)	42,483	59,586	65,000
Website	1,439	4,000	4,000
Miscellaneous	12,455	5,000	10,000
Total general expenses	<b>541,017</b>	<b>929,932</b>	<b>1,217,110</b>
Grounds expenses			
Snow removal	53,438	60,000	60,000
Pest control	1,584	2,000	3,000
Landscape	1,517	-	-
Landscape contract	166,554	180,000	192,000
***Landscape and snow Brookfield (GF)	183,910	140,000	230,000
*** Landscape and snow Brookfield - reimbursement (GF)	-	(140,000)	(230,000)
Irrigation repairs	37,215	32,000	45,000
Trees/Shrubs/Turf & General Maintenance	36,341	100,000	100,000
Playground maintenance	420	2,500	2,500
Flowers	6,156	6,000	10,000
Backflow testing	1,190	1,400	2,000
Backflow testing Brookfield	325	-	-
Lighting and electrical repairs	-	1,000	1,000
Signs	100	3,991	1,500
Benches	479	100	-
Common area repairs	-	-	10,000
Fence repairs	-	2,500	2,500
Total ground expenses	<b>489,229</b>	<b>391,491</b>	<b>429,500</b>
Retreat expenses			
Trash removal	4,691	5,000	5,000
Telephone and Internet	4,654	4,500	6,000
Security system and fire monitoring	1,636	7,000	3,000

**FOSSIL RIDGE METROPOLITAN DISTRICT NO. 1**  
**GENERAL FUND**  
**2024 ADOPTED BUDGET**  
**WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS**  
**FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>Estimated</b>	<b>Adopted</b>
Retreat and pool management	69,600	77,000	76,560
Retreat maintenance	14,585	20,000	24,000
Retreat supplies	3,912	3,000	3,500
Retreat - staff - office	22,329	25,000	25,000
Retreat - staff - events	30,434	28,000	28,000
Retreat fitness instructor	4,830	5,000	5,000
Retreat furniture	2,036	3,000	3,000
Pool contract	79,619	101,248	100,000
Pool monitors	-	167	-
Pool maintenance	5,167	5,000	5,000
Pool software	-	1,500	2,000
Pool chemicals and supplies	10,132	12,050	10,000
Pool furniture	2,710	2,500	2,500
Pool grant expenses	13,059	-	-
Janitorial	3,865	2,500	2,500
Janitorial - event cleaning	15,637	15,000	15,000
Seasonal decorations	4,635	5,000	5,000
Social events	6,852	13,000	12,000
Total retreat expenses	<u>300,383</u>	<u>335,465</u>	<u>333,060</u>
Sewer operations			
Sewer service fees - homeowner	297,106	300,000	324,000
Sewer operation fees - homeowner	110,753	115,000	120,000
Sewer administration fee	-	-	-
Total sewer operations	<u>407,859</u>	<u>415,000</u>	<u>444,000</u>
Utilities			
Water	194,574	150,000	160,000
***Water - Brookfield	4,912	5,000	5,000
***Water - Brookfield reimbursement	-	(5,000)	(5,000)
Sewer fees-recreation center	6,318	5,200	6,000
Sewer fees-City of Lakewood	-	1,490	1,500
Gas and electric	23,849	26,000	30,000
Total utilities	<u>229,653</u>	<u>182,690</u>	<u>197,500</u>
Emergency reserve (3%)	-	69,400	78,700
<b>Total expenditures</b>	<u>1,968,141</u>	<u>2,323,978</u>	<u>2,699,870</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>853,685</u>	<u>435,664</u>	<u>342,423</u>
<b>OTHER FINANCING USES</b>			
Transfer to Reserve Study Fund	(402,075)	(416,670)	(431,795)
Transfer to Capital Projects Fund	(200,000)	-	-
<b>Total other financing uses</b>	<u>(602,075)</u>	<u>(416,670)</u>	<u>(431,795)</u>
<b>NET CHANGE IN FUND BALANCE</b>	251,610	18,994	(89,372)
<b>BEGINNING FUND BALANCE</b>	<u>1,019,215</u>	<u>1,270,825</u>	<u>1,289,819</u>
<b>ENDING FUND BALANCE</b>	<u><b>\$ 1,270,825</b></u>	<u><b>1,289,819</b></u>	<u><b>\$ 1,200,447</b></u>

\*\*\* NOTE 1: Brookfield is responsible for these expenses



**FOSSIL RIDGE METROPOLITAN DISTRICT NO. 1  
SPECIAL REVENUE FUND  
2024 ADOPTED BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>Estimated</b>	<b>Adopted</b>
<b>REVENUES</b>			
Private Access Area No. 1 (13)	\$ 9,750	\$ 15,600	\$ 15,600
Private Access Area No. 2 - (107)	-	-	-
***Private Access Area No. 2 - (Brookfield share)	2,307	2,000	3,000
Townhome Area No. 3 - 15 (43)	12,955	14,620	14,620
Townhome Area No. 3 - 16N (29)	13,920	17,400	17,400
Townhome Area No. 3 - 16S (42)	25,050	25,200	25,200
***Private Access Area No. 3 - 15 (Brookfield share)	7,209	9,000	14,560
***Private Access Area No. 3 - 16N (Brookfield share)	2,497	5,300	6,750
***Private Access Area No. 3 - 16S (Brookfield share)	4,515	8,000	10,950
Miscellaneous	-	70	-
<b>Total revenues</b>	<b>78,203</b>	<b>97,190</b>	<b>108,080</b>
<b>EXPENDITURES</b>			
Private Access Area No. 1 (13)	10,586	8,500	13,500
Private Access Area No. 2 - (107)	-	-	-
***Private Access Area No. 2 - (Brookfield share)	4,377	2,000	3,000
Townhome Area No. 3 - 15 (43)	10,862	8,500	13,800
Townhome Area No. 3 - 16N (29)	7,375	7,000	14,300
Townhome Area No. 3 - 16S (42)	11,833	11,000	22,200
***Private Access Area No. 3 - 15 (Brookfield share)	12,021	9,000	14,560
***Private Access Area No. 3 - 16N (Brookfield share)	3,136	5,300	6,750
***Private Access Area No. 3 - 16S (Brookfield share)	5,583	8,000	10,950
<b>Total expenditures</b>	<b>65,773</b>	<b>59,300</b>	<b>99,060</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>12,430</b>	<b>37,890</b>	<b>9,020</b>
<b>BEGINNING FUND BALANCE</b>			
	<b>95,834</b>	<b>108,264</b>	<b>146,154</b>
<i>Assigned - Private Access Area No. 1 (13)</i>	<i>1,015</i>	<i>179</i>	<i>7,349</i>
<i>Assigned - Private Access Area No. 2 - (107)</i>	<i>50,308</i>	<i>50,308</i>	<i>50,308</i>
<i>Assigned - Townhome Area No. 3 - 15 (43)</i>	<i>17,791</i>	<i>19,884</i>	<i>26,004</i>
<i>Assigned - Townhome Area No. 3 - 16N (29)</i>	<i>7,498</i>	<i>14,043</i>	<i>24,443</i>
<i>Assigned - Townhome Area No. 3 - 16S (42)</i>	<i>19,222</i>	<i>32,439</i>	<i>46,639</i>
<i>Private Access Area No. 2 - Brookfield share</i>	<i>-</i>	<i>(2,070)</i>	<i>(2,070)</i>
<i>Private access area no. 3 - 15 (Brookfield share)</i>	<i>-</i>	<i>(4,812)</i>	<i>(4,812)</i>
<i>Private access area no. 3 - 16N (Brookfield share)</i>	<i>-</i>	<i>(639)</i>	<i>(639)</i>
<i>Private access area no. 3 - 16S (Brookfield share)</i>	<i>-</i>	<i>(1,068)</i>	<i>(1,068)</i>
<b>ENDING FUND BALANCE</b>	<b>\$ 108,264</b>	<b>\$ 146,154</b>	<b>\$ 155,174</b>
<i>Assigned - Private Access Area No. 1 (13)</i>	<i>179</i>	<i>7,349</i>	<i>9,449</i>
<i>Assigned - Private Access Area No. 2 - (107)</i>	<i>50,308</i>	<i>50,308</i>	<i>50,308</i>
<i>Assigned - Townhome Area No. 3 - 15 (43)</i>	<i>19,884</i>	<i>26,004</i>	<i>26,824</i>
<i>Assigned - Townhome Area No. 3 - 16N (29)</i>	<i>14,043</i>	<i>24,443</i>	<i>27,543</i>
<i>Assigned - Townhome Area No. 3 - 16S Fee (42)</i>	<i>32,439</i>	<i>46,639</i>	<i>49,639</i>
<i>Private Access Area No. 2 - Brookfield share</i>	<i>(2,070)</i>	<i>(2,070)</i>	<i>(2,070)</i>
<i>Private access area no. 3 - 15 (Brookfield share)</i>	<i>(4,812)</i>	<i>(4,812)</i>	<i>(4,812)</i>
<i>Private access area no. 3 - 16N (Brookfield share)</i>	<i>(639)</i>	<i>(639)</i>	<i>(639)</i>
<i>Private access area no. 3 - 16S (Brookfield share)</i>	<i>(1,068)</i>	<i>(1,068)</i>	<i>(1,068)</i>

\*\*\* NOTE 1: Brookfield is responsible for these expenses

**FOSSIL RIDGE METROPOLITAN DISTRICT NO. 1  
RESERVE STUDY FUND  
2024 ADOPTED BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2022 Actual</b>	<b>2023 Estimated</b>	<b>2024 Adopted</b>
<b>REVENUES</b>			
Insurance proceeds	\$ -	\$ 30,166	\$ -
<b>Total revenues</b>	<u>-</u>	<u>30,166</u>	<u>-</u>
<b>EXPENDITURES</b>			
Retreat			
Office remodel	-	8,500	6,500
Roof/gutter repairs	-	5,500	-
Security system and electrical upgrade	-	23,000	-
Door repairs	32,789	12,166	-
Water softener and filtration	24,188	-	-
Pergola repairs/painting	-	-	12,000
<b>Retreat - subtotal</b>	<u>56,977</u>	<u>49,166</u>	<u>18,500</u>
Pool			
Deck repair and resurface	31,633	31,000	73,000
Pool equipment - pumps	5,417	7,000	15,000
Pool and patio furniture	11,007	31,260	-
Pool loungers	-	-	7,000
Pool lift	-	-	6,000
Fireplace repair	-	10,000	-
Pool gate repairs/fencing/painting	-	5,500	9,000
<b>Pool - subtotal</b>	<u>48,057</u>	<u>84,760</u>	<u>110,000</u>
Common area			
Wall repairs	18,270	25,000	46,000
***Wall repairs repairs - Brookfield (RDF)	-	-	69,000
***Brookfield reimbursement - Wall repairs (RDF)	-	-	(69,000)
Hardscape repairs	11,334	150,000	78,000
Stamped concrete solutions	-	-	75,000
Signs	7,923	29,000	25,000
Lighting	-	5,500	15,000
Fountain repurpose to planters	-	-	6,500
Mail box paint and replacement	-	20,000	-
Playground mulch	19,629	-	19,000
Miscellaneous RSF projects	-	-	25,000
***Tributary repairs - Brookfield (RDF)	-	250,000	100,000
***Brookfield reimbursement - Tributary repairs (RDF)	-	(250,000)	(100,000)
<b>Common Area - subtotal</b>	<u>57,156</u>	<u>229,500</u>	<u>289,500</u>
<b>Total expenditures</b>	<u>162,190</u>	<u>363,426</u>	<u>418,000</u>
<b>OTHER FINANCING SOURCES</b>			
Transfer from General Fund	402,075	416,670	431,795
<b>Other Financing Sources</b>	<u>402,075</u>	<u>416,670</u>	<u>431,795</u>
<b>NET CHANGE IN FUND BALANCE</b>	239,885	83,410	13,795
<b>BEGINNING FUND BALANCE</b>	935,074	1,174,959	1,258,369
<b>ENDING FUND BALANCE</b>	<u>\$ 1,174,959</u>	<u>\$ 1,258,369</u>	<u>\$ 1,272,164</u>

\*\*\*NOTE 1: Brookfield is responsible for these expenses

**FOSSIL RIDGE METROPOLITAN DISTRICT NO. 1  
CAPITAL PROJECTS FUND  
2024 ADOPTED BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2022</b>	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>Estimated</b>	<b>Adopted</b>
<b>REVENUES</b>			
Development fees ( x SFHs @ SFH fee)	\$ 110,600	\$ -	\$ -
Development fees ( x THs @ TH fee)	41,300	-	-
Storm drainage fees ( x SFHs @ SFH fee)	14,000	-	-
Storm drainage fees ( x THs @ TH fee)	5,250	-	-
Admin set up fees	5,481	-	-
Interest	11,177	32,000	25,000
Miscellaneous	-	-	-
<b>Total revenues</b>	<b>187,808</b>	<b>32,000</b>	<b>25,000</b>
<b>EXPENDITURES</b>			
Trees, shrubs and grasses	234,677	230,000	125,000
***F 13-15, Trib Trees & Shrubs replacement (CPF)	-	100,000	125,000
***Brookfield reimbursements (CPF)	-	(100,000)	(125,000)
District engineer	63,992	75,000	50,000
Capital expenditures	-	50,000	25,000
Sewer Clean Out	-	93,847	-
Reserve study update	-	-	25,000
<b>Total expenditures</b>	<b>298,669</b>	<b>448,847</b>	<b>225,000</b>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	<b>(110,861)</b>	<b>(416,847)</b>	<b>(200,000)</b>
<b>OTHER FINANCING SOURCES</b>			
Transfer from General Fund	200,000	-	-
<b>Total other financing sources</b>	<b>200,000</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>89,139</b>	<b>(416,847)</b>	<b>(200,000)</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,012,121</b>	<b>1,101,260</b>	<b>684,413</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,101,260</b>	<b>\$ 684,413</b>	<b>\$ 484,413</b>

\*\*\*NOTE 1: Brookfield is responsible for these expenses

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of JEFFERSON COUNTY, Colorado.

On behalf of the FOSSIL RIDGE METROPOLITAN DISTRICT NO. 1,  
(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS  
(governing body)<sup>B</sup>

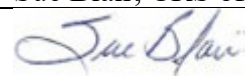
of the FOSSIL RIDGE METROPOLITAN DISTRICT NO. 1  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 3,621,171 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

**Submitted:** 01/08/2024 for budget/fiscal year 2024.  
(not later than Dec. 15) (dd/mm/yyyy) (yyyy)

<u>PURPOSE</u> (see end notes for definitions and examples)	<u>LEVY</u> <sup>2</sup>	<u>REVENUE</u> <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ <u>0</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000</b> mills	<b>\$ 0</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>0.000</b> mills	<b>\$ 0</b>

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4960  
Signed:  Title: District Manager

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).